A RESOLUTION

To authorize the President to submit the Recommended National Government Compact Budget Request to the United States under Article V of the Financial Procedures Agreement.

- 1 WHEREAS, the Federated States of Micronesia and the United
- 2 States of America have entered into a Compact of Free Association;
- 3 and
- 4 WHEREAS, title 55 of the Code of the Federated States of
- 5 Micronesia, at section 103(4)(d), requires the President of the
- 6 Federated States of Micronesia to submit to Congress a Recommended
- 7 National Government Compact Budget Request for the ensuing fiscal
- 8 year; and
- 9 WHEREAS, title 55 of the Code of the Federated States of
- 10 Micronesia, at section 103(5), permits the Congress of the
- 11 Federated States of Micronesia to authorize the President of the
- 12 Federated States of Micronesia to submit the Recommended National
- 13 Government Compact Budget Request to the United States under
- 14 Article V of the Financial Procedures Act of the Compact of Free
- 15 Association; now, therefore,
- 16 BE IT RESOLVED that the President of the Federated States of
- 17 Micronesia is hereby authorized to submit the Recommended National
- 18 Government Compact Budget Request to the United States; and

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20 BE IT FURTHER RESOLVED that certified copies of this

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1 Resolution be transmitted to the President of the Federated States
2 of Micronesia.
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                      Introduced by: <u>/s/ Dohsis Halbert</u>
4 Date: <u>5/14/08</u>
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